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| **What will we be learning?**  2 Influences on business | **Why this? Why now?**  Looking at the importance of external influences on business and how businesses change in response to these influences. These external influences can impact all four functional areas. | **Key Words:**  ICT  Intranets  Extranets  E-commerce  M-commerce  Shareholder  Social responsibility  The environment  External costs  Pressure group  The economy  Economic climate  Interest rates  Overdraft  Consumer spending  Export  Economies of scale  Takeover  Exchange rate  National living wage  Trade Union  Consumer laws  Monopoly  Recession |
| **What will we learn?**  Changes in technology – importance of the role of technology  Ethical and environmental considerations – impacting on businesses  Economic climate of business - changes in the economy e.g. reductions in consumer incomes  Globalisation – impact of globalisation on a business & MNCs  Legislation – how legislation and changes affect businesses  The competitive environment – facing competition from other businesses | |
| **What opportunities are there for wider study?**  Students review and discuss current news articles which relate to current topics and they can consider the practical application of business concepts by reviewing and discussing a range of news and video articles. The wider study provides the opportunity for students to explore theories and concepts in real business settings. | |
| **How will I be assessed?**  Summary questions  Case studies  End of topic test – summative assessment | |